



Legal Business Name: \_\_\_\_\_

Accounts I need for my business: before you talk to any bank, write down what accounts you might need now, and what accounts you might open in the future, in the table below

<b>Bank Account:</b>	<b>Purpose</b>	<b>Initial deposit</b>	<b>Typical balance</b>
Checking			
Savings			
<b>Credit:</b>	<b>Purpose</b>	<b>Amount</b>	
Line of credit			
Credit card			
<b>Other:</b>	<b>Purpose</b>	<b>Amount</b>	

Ask the bank:

- What is the minimum initial deposit for checking and savings accounts?
- What is the balance required to avoid fees? How is it calculated?
- What fees do you charge? (Review fees for all of the banking activities you do regularly, including maintaining a minimum balance, writing checks, night deposits, mobile banking transactions, wires, etc.)
- What documents do you require to open a business account? For example, business registration, proof of legal name, proof of tax id, other paperwork
- Terms, fees, rewards, and application process for credit cards and lines of credit